

CHARTERED ACCOUNTANCY COURSE



**The Institute of Chartered Accountants
of India**

(Setup by an Act of Parliament)

Prepared by:-

CA Manoj Vijayvergi

MASS and Company(CA Firm)

44, Jawahar nagar Colony,

Near Glass Facroty, Tonk Road,

Jaipur (302018) Kota and Tonk also

Email ID :- vijayvergimanoj@yahoo.co.in

Mob. No. 9829285451, 01412701377,
01412705451

About the Institute of Chartered Accountant of India (ICAI)....

- ❖ It is a Statutory body set up by an Act of Parliament on 1st of July 1947 (we celebrate as CA Day)
- ❖ The whole curriculums of CA Course are Manage by The ICAI
- ❖ After completion of CA course all CA becomes the Member of this Institute
- ❖ On 1st of July 2018 it complete its 70 years of Establishment

Stages to Become a CA

The whole Chartered Accountancy Course is Divided into Four Basic Stages i.e.

- ❖ Stage 1st :- Entry Level
- ❖ Stage 2nd :- Intermediate Level
- ❖ Stage 3rd :- Practical Training
- ❖ Stage 4th :- Final Level

Stage 1st :- CA Foundation.....

- ❖ It is an Entrance exam for CA course
- ❖ Every Student Who passed 12th will be require to get Register with the ICAI for CA course and after 4 months of such registration students are Eligible to Appear for CA Foundation Exam.
- ❖ It held Twice in a Year i.e. in the month of December and June Every year.
- ❖ There are total Four Papers of 100 marks in CA foundation Which are as follows:-
 - ✓ Principal and practice of Accounts
 - ✓ Business law and business correspondence
 - ✓ Business Mathematics and Logical Reasoning & Statistics
 - ✓ Business Economics & Business and Commercial Knowledge
- ❖ Out of above Four Papers two papers are Objective type and other two are Subjective type.
- ❖ Students are required to get minimum 40% marks in each paper and 50% in Aggregate of all four papers to Pass CA Foundation.
- ❖ There is a negative marking of 0.25 marks for each wrong answer in Objective type Papers.

Stage 2nd :- Intermediate level.....

- ❖ After passing CA foundation or through Direct entry, Students are required to Register themselves at Intermediate level.
- ❖ There are total Eight subjective papers of 100 marks divided into two groups which are as under....
 - ✓ 1st Group :- a) Accounting b) Corporate and other law
 c) Taxation d) Cost and management accounting
 - ✓ 2nd Group :- a) Advance Accounting b) Auditing and assuring
 c) Financial Management & Economics for Finance
 d) Enterprise Information Systems & Strategic Management
- ❖ After a period of 8 months from Registration Student will be Eligible for Appearing Intermediate Examination.
- ❖ Students can appear either for one Group or for both group.
- ❖ To Clear the Intermediate level Exams Students are required to get minimum 40% marks in Individual paper and 50% in aggregate of four or eight papers.
- ❖ These exams are held two times in a year i.e. in the month of May and November.

Direct Entry Rout.....

- ❖ It means that Students who
 - ✓ Complete their Graduation or
 - ✓ Passed intermediate exam of the Institute of Cost Work accountant of India or
 - ✓ Passed intermediate exam of the Institute of Company Secretariescan enter directly at Intermediate level.
- ❖ There is no Requirement to pass the Entry level Exams (CA Foundation) for these Students
- ❖ There is a minimum Percentage Criteria to enter Directly i.e.
 - ✓ 55% for B.com Graduate Student and
 - ✓ 60% for any other Graduation
- ❖ Before Appearing for Intermediate level exams Students who complete their Graduation are Required to Complete 9 Months Practical Training

Integrated course on Information Technology....

- ❖ Course aims to equip the entrants to face the emerging challenges in globalized competitive business environment.
- ❖ After passing IPCE (both group or single group) but before starting Practical Training Students are required to Complete this course
- ❖ It is a fifteen (15) Days course
- ❖ The classes are scheduled for minimum 6 hours per day, in 15 working days by The ICAI .

Integrated course on Soft Skills or Orientation programme

- ❖ After passing IPCE (both group or single group) but before starting Practical Training Students are required to Complete this course
- ❖ It is also a fifteen (15) Days course
- ❖ The classes are scheduled for 6 hour per day in 15 working days by The ICAI
- ❖ The main objective of this Programme is Development of :-
 - ✓ Business Communication skills
 - ✓ Personality and Group Discussion
 - ✓ Decision making Power etc.

Stage 3_{ed} :- Practical Training.....

- ❖ Every student are required to complete its 3 year Practical Training and Register as Trainee.
- ❖ The Training commence only after passing either both or any group of Intermediate level along with Successfully completion of Integrated course on Information Technology and Soft Skill.
- ❖ The student will be required to Register it self as a trainee under any Practicing Chartered Accountancy Firm or an Individual CA as per their Choice.
- ❖ During the Training Students are eligible to get limited Stipend from Registered CA as per ICAI.
- ❖ During Practical Training a student gain the Practical knowledge of Accounting, Auditing, Taxation, Foreign Exchange, Technology used in office etc.
- ❖ During this 3 year Practical Training student can take maximum leaves of 156 days.

Examination During Practical Training

- ❖ Student undergoing Practical Training required to appear in two Exam.
 - ✓ The first exam will be held after completion of one year of Practical Training.
 - ✓ And the Second exam will be held after completion of two year of Practical Training.
- ❖ After Passing the above Exams Grade will be allotted to each Student and These Grade are Appear in Final Marksheet of Student.
- ❖ Student can Appear maximum two times in Both Exams to improve such Grade
- ❖ These Exams system are newly inserted by the ICAI from the Year 2018

Advance Information Technology Training (Adv. ITT).....

- ❖ A Students undergoing Practical training should Complete Advanced ITT during the last two years of Practical training but before appear in the Final Examination.
- ❖ The classes are scheduled minimum 6 hours per day, in 15 working days by The ICAI .
- ❖ The main objective of this Programme is Development of :-
 - ✓ Practical Skills for Auditing in ERP Environment using IT
 - ✓ Understanding Regarding Controls required over IT
 - ✓ Advance skills for using DBMS, MS excel, ERP etc.

Management Communication Skills (MCS)

- ❖ A Students undergoing Practical training should Complete Advanced ITT during the last two years of Practical training but before appear in the Final Examination.
- ❖ The classes are scheduled minimum 6 hours per day, in 15 working days by The ICAI .
- ❖ The Main Goal of this Programme is :-
 - ✓ To sharpen communication and presentation skills
 - ✓ To develop inter-personal and leadership skills
 - ✓ To provide an understanding of contemporary business environment and opportunities etc.

Industrial Training....

- ❖ Every Trainee has an option that either complete their 3 years practical Training or he can join Industrial Training for last 9 months or 12 months of Practical Training.
- ❖ There are various type of Industries which are listed with ICAI for Providing Industrial Training such as Banking, Manufacturing, Automobiles etc.
- ❖ Student who opt for industrial Training shall be register with any one Industry which are listed with ICAI.
- ❖ During the Industrial Training Trainee gain the deep Knowledge of that Industry and learn about the management of affairs of business.

Stage 4th :-Final level

- ❖ After the successfully completion of Practical Training or Industrial Training Students are Eligible for Final Examination
- ❖ There are total Eight subjective papers of 100 marks divided into two groups which are as under....
 - ✓ 1st Group :- a) Financial Reporting b) Strategic Finance management
 - c) Advance Auditing & Professional Ethics d) Corporate and Economic Laws
 - ✓ 2nd Group :- a) Strategic Cost Management And Performance Evaluation
 - b) Direct tax laws and International Taxation (Income tax)
 - c) Indirect Tax (GST)
 - d) Optional Paper (Student can select any one out of Six)
- ❖ Students can appear either for one Group or for both group
- ❖ To Clear the Final level Exams Students are require to got minimum 40% marks in Individual paper and 50% in aggregate of four or eight papers.
- ❖ These exam are held two times in a year i.e. in the month of May and November.

Optional Paper at final level....

- ❖ There are total four Papers in 2nd Group of Final level .Out of those Four papers one paper having six optional Subjects and Students can Select any one.
- ❖ These Subjects are as follows:-
 - a) Risk Management
 - b) Economic laws
 - c) International Taxation
 - d) Multidisciplinary case Studies
 - e) Global Financial Reporting Standers
 - f) Financial Services and Capital Market
- ❖ The selected Paper shall be an Open Book Exam

Future aspect.....

- ❖ The ICAI change the Exam pattern from May 2019 at Intermediate level and Final Level.
- ❖ According to Such Changes marks of Four paper of Intermediate level and four paper of Final level are Distributed as under :-
 - ✓ 30% marks to multiple choice Question and
 - ✓ 70% marks to Descriptive Question
- ❖ Such changes are applicable to following papers :-

Intermediate level	Final Level
1. Corporate and Other Law	1. Advance Auditing and Ethics
2. Taxation	2. Corporate & Economic law
3. Auditing & Assuring	3. Direct tax law & international tax
4. Enterprises IT and Strategic Management	4. Indirect Tax

After Clearing Final level...

- ❖ After clearing CA final Level Exam Students are becomes the Members of the ICAI and students are Require to apply for membership.
- ❖ Now each Members can prefix "CA" in his name
- ❖ After obtaining membership every Members have two option that either he can do Practice and obtain Certificate of Practice or any other Occupation.
- ❖ Members are Require to Pay annual membership fees as Decided by ICAI

Scope for Chartered Accountants

❖ **Scope of CA as a Practicing Chartered Accountants:-**

- a) Auditing Services
- b) Accounting Services
- c) Taxation Services
- d) Advisory/Consultancy Services
- e) Certification Services
- f) Investment Related Services
- g) Valuation Work
- h) Secretarial Services
- i) Company Laws Matter
- J)management consultancy
- k) business consultant etc .

❖ **Scope of CA as any Other Occupation :-**

- a) Job in Any Public or Private Companies
- b) Job in Banking Sector
- c) Job in Government Sector
- d) Providing Outsource Services
- e) Become a Businessman
- f) Providing Coaching to CA Students
- f) Providing Special Fraud Investigation Services in Corporate World to Govt.
- g) Providing Services to Manufacturing Sector etc.

Fee Structure for Whole CA Course

Fee for the Registration of :-	Amount (in Rs.)**
CA Foundation level	9800.00
Intermediate level (for Both Group)	18000.00
Information Technology Training (Before Practical Training)	6500.00
Soft Skills or Orientation Programme (Before Practical Training)	7000.00
Practical Training	2000.00
Advance IT Training (During Practical Training)	7500.00
Management Communication Skills (During Practical Training)	7000.00
Final Level (for Both Group)	22000.00

**** Note:- Above amount Does not include any Examination Fees which is Charge Separately By ICAI**